



Shri Krishana Overseas (SKL) Plc Holds Successful First Annual General Meeting, Reaffirms Strategic Growth and Expansion

Nairobi, June 30 2026... Shri Krishana Overseas (SKL) Plc today successfully held its First Annual General Meeting (AGM) since its listing on the Nairobi Securities Exchange (NSE) SME Market Segment, where shareholders overwhelmingly expressed confidence in the Company's long-term strategy and growth prospects.

During the meeting, shareholders approved all resolutions presented by the Board and received a comprehensive review of the Company's 2025 financial performance, strategic initiatives, and future expansion plans.

Addressing shareholders, Managing Director Dr. Sonvir Singh reaffirmed the Company's commitment to sustainable growth despite a challenging operating environment.

"Our first AGM marks an important milestone in SKL's corporate journey. While we faced headwinds arising from slower cash conversion cycles and higher operating costs, our strategic investments position us strongly for long-term growth. We remain committed to delivering sustainable value to our shareholders."

The Company announced that construction of its state-of-the-art manufacturing facility in Kisaju, Kajiado County remains on track for completion beginning in the third quarter of 2026.

SKL has invested KES 131.9 million in the project, largely financed through a KES 117.9 million development loan. Upon completion, the new facility will increase production capacity from 3,000 tonnes to 22,000 tonnes annually, significantly strengthening the Company's ability to serve existing and emerging markets.

The expansion will enable SKL to meet growing demand across the floriculture, horticulture, FMCG, pharmaceutical, dairy, edible oils, herbs, and confectionery industries.

Finance Director Mrs. Nirmala Devi noted that the Company has also strengthened its operational infrastructure through investments in modern information systems and human capital to support the next phase of expansion.

For the financial year ended 31 December 2025, SKL reported:

- * Revenue increased by 13.5% to KES 351 million.
- * Profit after tax stood at KES 23 million, reflecting higher raw material costs and changes in taxation.
- * The Company continued to maintain a prudent financial management approach while executing its long-term expansion strategy.



Since listing on the Nairobi Securities Exchange in July 2025, SKL has continued to enhance its corporate governance framework, strengthen shareholder engagement, and pursue sustainable growth opportunities that create long-term value.

The Board thanked shareholders, customers, employees, financial institutions, regulators, and business partners for their continued confidence and support as the Company embarks on its next phase of growth.

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About SKL Plc:

SKL Plc is a Nairobi-based leading packaging solutions provider founded in 2009 by Dr. Sonvir Singh and Mrs. Nirmla Devi. SKL offers a wide range of packaging materials and equipment to ensure products are protected and presentable. These include corrugated cartons, regular slotted cartons, and specialized packaging for the floriculture and horticulture sectors.

For more information <https://skl.co.ke/>